

Hi Peter,

Since we became part of Northwood Commons, thanks in part to you, I can honestly say this southeast corner has never looked better. I remember when we used to drive by here from Tampa to visit family, long before we became tenants, the place looked most undesirable, with a lot of vacancies. Now it is alive and if now even 100 percent leased.

I think that's quite commendable what you (and Renee) have done for the center in two short years, under grave economic conditions. That aside, you show tremendous interest in the progress of your tenants and support them every way feasible to help them succeed. I can definitely speak for myself (and for Jim). Some other tenants have also mentioned similar it in casual conversations. I don't know too many landlords that do that. Usually, the good relationship stops after the lease is signed.

I have always known you to be very busy and hard working and I would hate to see you not be involved with managing the center. For all I know, you may feel you have done your share and are ready to move on. But if I had any say in the matter (which I don't), after LNR sells the center I would want you to become the next manager of the center. Northwood Commons has seen tremendous growth and increased visibility with a good mix of quality tenants, all because of you. No future owner will find anyone more committed, dynamic, caring and dedicated. I will not hesitate to let anyone know that.

All the best to you and I hope to see you as our manager again. If not, don't be a stranger. You know where to find us :)

Best Regards,
Elizabeth (and Jim)

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